

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION**  
SITE NO. 3, BLOCK B, SECTOR 18-A, MADHYA MARG, CHANDIGARH

**Petition No. 14 of 2023**  
**Alongwith IA No. 05 of 2023**  
**Date of Hearing: 14.02.2024**  
**Date of Order: 16.02.2024**

Petition under Section 86 (1) (f) of Electricity Act, 2003 seeking quashing of Procurer Preliminary Default Notice dated 22.12.2022 issued by PSPCL on GVK under Article 14.3.1 of the Amended and Restated PPA dated 26.05.2009.

AND

In the matter of: GVK Power (Goindwal Sahib) Limited, Paigah House, 156-159 Sardar Patel Road, Secunderabad- 540003.

....Petitioner

Versus

Punjab State Power Corporation Limited, Through its CMD, PSEB Head office, The Mall, Patiala, Punjab.

...Respondent

Commission: Sh. Viswajeet Khanna, Chairperson  
Sh. Paramjeet Singh, Member

GVK: Sh. Janmali Manikala, Advocate

PSPCL: Ms. Swapna Shesadri, Advocate  
Ms. Harmohan Kaur, CE/ARR&TR  
Sh. Ajay Bansal, Dy.CE/TR-II

**ORDER**

The petition was taken up for hearing. Sh. Janmali Manikala Advocate, has appeared for GVK and submitted that resolution plan for approval of the acquisition of the plant has been approved by the Hon'ble NCLT, Hyderabad and the company is now being managed by the Monitoring Committee. The petitioner wants to withdraw the petition however, vakalatnama in this regard from the Monitoring Committee is awaited and requested for time. The Ld. Counsel for PSPCL submitted that as per the provisions of the Resolution Plan all the actions, suits, claims, disputes, litigation, arbitration or other judicial, regulatory or administrative proceedings initiated by GVK against PSPCL shall be deemed to be automatically extinguished/withdrawn on the date of approval of the resolution plan by the Hon'ble NCLT. PSPCL may file affidavit in this regard within two weeks with a copy to petitioner.

The petition shall be taken up for further orders on 13.03.2024 at 11.30 AM.

Sd/-  
(Paramjeet Singh)  
Member

Sd/-  
(Viswajeet Khanna)  
Chairperson

Chandigarh  
Dated: **16.02.2024**